

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2019



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

6-18-2019

Date

6-18-2019

Date

6-18-2019

Date

Jennifer S Callahan

Contact Person

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Extn :2097

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

<b>SCHOOL DISTRICT :</b> Burrill SD	<b>COUNTY :</b> Westmoreland
<b>AJUN :</b> 107650703	

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019) ?

Yes  No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$32502366
Ending Unassigned Fund Balance	\$1657828
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SUPERINTENDENT</b> 	<b>DATE</b> 6-18-2019
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DUE DATE: AUGUST 15 2019

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Burrell SD	County : Westmoreland	AUN Number : 107650703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/14/2019
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is less than 1% of total expenditures; Provides funds for variables that are unpredictable or unknown during budget preparation but require expenditures such as change in costs of goods/services, student enrollment, special ed needs etc.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated Ending Unassigned Fund Balance is less than 6% of total expenditures; District tries to keep 5-8% to ensure financial stability, qualify for higher bond rating, and provide 2 months operating expenditures; Funds are not obligated for other use.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	School Board approved resolution to commit funds over time; Estimated Committed Funds ending balance as follows: PSERS Stabilization \$655,000 and Real Estate Tax Appeals \$130,000.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	15,750
0830 Committed Fund Balance	960,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,526,626
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$4,486,626</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	17,933,445
7000 Revenue from State Sources	12,278,711
8000 Revenue from Federal Sources	246,200
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$30,458,356</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$34,944,982</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	14,425,895
6113 Public Utility Realty Taxes	15,500
6114 Payments in Lieu of Current Taxes - State / Local	29,000
6120 Current Per Capita Taxes, Section 679	43,000
6140 Current Act 511 Taxes - Flat Rate Assessments	67,500
6150 Current Act 511 Taxes - Proportional Assessments	1,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	554,150
6500 Earnings on Investments	135,000
6700 Revenues from LEA Activities	45,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	361,000
6910 Rentals	7,000
6940 Tuition from Patrons	124,900
6960 Services Provided Other Local Governmental Units / LEAs	5,500
6990 Refunds and Other Miscellaneous Revenue	220,000

**REVENUE FROM LOCAL SOURCES \$17,933,445**

**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	5,972,436
7160 Tuition for Orphans Subsidy	90,000
7271 Special Education funds for School-Aged Pupils	1,246,558
7311 Pupil Transportation Subsidy	715,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	23,100
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	230,193
7330 Health Services (Medical, Dental, Nurse, Act 25)	33,000
7340 State Property Tax Reduction Allocation	701,627
7505 Ready to Learn Block Grant	268,508
7810 State Share of Social Security and Medicare Taxes	546,898
7820 State Share of Retirement Contributions	2,451,391

**REVENUE FROM STATE SOURCES \$12,278,711**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	200,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	45,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	1,200

**REVENUE FROM FEDERAL SOURCES \$246,200**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 30,458,356**

Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$14,425,895</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$701,627</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$15,127,522</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$15,886,780</b>

	Westmoreland	Total
<hr/>		
<b>2018-19 Data</b>		
a. Assessed Value	\$162,575,230	\$162,575,230
b. Real Estate Mills	94.7000	
<b>I. 2019-20 Data</b>		
c. 2017 STEB Market Value	\$837,707,186	\$837,707,186
d. Assessed Value	\$162,941,330	\$162,941,330
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
<b>2018-19 Calculations</b>		
f. 2018-19 Tax Levy	\$15,395,874	\$15,395,874
(a * b)		
<b>2019-20 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
<b>II. h. Rebalanced 2018-19 Tax Levy</b>	<b>\$15,395,874</b>	<b>\$15,395,874</b>
(f Total * g)		
i. Base Mills Subject to Index	94.7000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$15,886,780	\$15,886,780
(Approx. Tax Levy * g)		
<b>I. 2019-20 Real Estate Tax Rate</b>	<b>97.5000</b>	
(k / d * 1000)		
<b>III. m. Tax Levy Generated by Mills</b>	<b>\$15,886,780</b>	<b>\$15,886,780</b>
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$15,185,153
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$14,425,895
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$14,425,895	
Amount of Tax Relief for Homestead Exclusions	<u>\$701,627</u>	
Total Approx. Tax Revenue:	\$15,127,522	
Approx. Tax Levy for Tax Rate Calculation:	\$15,886,780	

Westmoreland

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	97.5410	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$15,893,460	\$15,893,460
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,671.00	
Number of Homestead/Farmstead Properties	4310	4310
Median Assessed Value of Homestead Properties		\$20,500

Act 1 Index (current): 3.0%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$14,425,895</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$701,627</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$15,127,522</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$15,886,780</b>

<b>Westmoreland</b>		<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$701,627	Lowering RE Tax Rate	\$0	\$701,627
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$701,627</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Westmoreland	162,941,330	97.5000	15,886,780			95.00000%	
<b>Totals:</b>	<b>162,941,330</b>		<b>15,886,780</b>	<b>701,627</b>	<b>= 15,185,153</b>	<b>X 95.00000%</b>	<b>= 14,425,895</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		43,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	43,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	24,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 67,500 67,500**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,700,000	1,700,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	200,000	200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 1,900,000 1,900,000**

**Total Act 511, Current Taxes 1,967,500**

<b>Act 511 Tax Limit --&gt;</b>	<b>837,707,186</b>	<b>X</b>	<b>12</b>	<b>10,052,486</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Westmoreland	94.7000	97.5000	2.96%	Yes	3.0%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.0%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	14,588,891
1200 Special Programs - Elementary / Secondary	2,817,449
1300 Vocational Education	661,422
1400 Other Instructional Programs - Elementary / Secondary	54,835
1500 Nonpublic School Programs	2,692
<b>Total Instruction</b>	<b>\$18,125,289</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,082,730
2200 Support Services - Instructional Staff	620,899
2300 Support Services - Administration	2,403,283
2400 Support Services - Pupil Health	350,544
2500 Support Services - Business	416,617
2600 Operation and Maintenance of Plant Services	2,762,513
2700 Student Transportation Services	1,609,889
2800 Support Services - Central	421,219
2900 Other Support Services	5,720
<b>Total Support Services</b>	<b>\$9,673,414</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	651,079
3300 Community Services	31,979
<b>Total Operation of Non-Instructional Services</b>	<b>\$683,058</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,351,595
5200 Interfund Transfers - Out	1,469,000
5900 Budgetary Reserve	200,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,020,595</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$32,502,356</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,573,629
200 Personnel Services - Employee Benefits	5,092,605
300 Purchased Professional and Technical Services	64,008
400 Purchased Property Services	74,275
500 Other Purchased Services	348,981
600 Supplies	287,059
700 Property	140,677
800 Other Objects	7,657
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$14,588,891</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	869,990
200 Personnel Services - Employee Benefits	514,735
300 Purchased Professional and Technical Services	674,465
500 Other Purchased Services	746,109
600 Supplies	11,600
800 Other Objects	550
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,817,449</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	661,422
<b>Total Vocational Education</b>	<b>\$661,422</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	21,000
200 Personnel Services - Employee Benefits	8,810
500 Other Purchased Services	25,025
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$54,835</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	2,692
<b>Total Nonpublic School Programs</b>	<b>\$2,692</b>
<b>Total Instruction</b>	<b>\$18,125,289</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	540,307
200 Personnel Services - Employee Benefits	314,626
300 Purchased Professional and Technical Services	150,831
400 Purchased Property Services	8,600
500 Other Purchased Services	3,406
600 Supplies	63,982
800 Other Objects	978
<b>Total Support Services - Students</b>	<b>\$1,082,730</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	310,436

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	223,995
300 Purchased Professional and Technical Services	45,456
400 Purchased Property Services	2,240
500 Other Purchased Services	5,421
600 Supplies	31,916
700 Property	510
800 Other Objects	925
<b>Total Support Services - Instructional Staff</b>	<b>\$620,899</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,366,803
200 Personnel Services - Employee Benefits	785,879
300 Purchased Professional and Technical Services	118,750
400 Purchased Property Services	19,654
500 Other Purchased Services	69,303
600 Supplies	25,674
800 Other Objects	17,220
<b>Total Support Services - Administration</b>	<b>\$2,403,283</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	210,497
200 Personnel Services - Employee Benefits	128,004
300 Purchased Professional and Technical Services	5,700
400 Purchased Property Services	296
500 Other Purchased Services	2,738
600 Supplies	3,179
800 Other Objects	130
<b>Total Support Services - Pupil Health</b>	<b>\$350,544</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	222,675
200 Personnel Services - Employee Benefits	145,961
300 Purchased Professional and Technical Services	9,900
400 Purchased Property Services	10,200
500 Other Purchased Services	12,739
600 Supplies	12,837
800 Other Objects	2,305
<b>Total Support Services - Business</b>	<b>\$416,617</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	1,030,405
200 Personnel Services - Employee Benefits	730,778
300 Purchased Professional and Technical Services	87,208
400 Purchased Property Services	226,534
500 Other Purchased Services	108,344
600 Supplies	554,444
700 Property	24,400
800 Other Objects	400
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,762,513</b>

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	1,609,889
<b>Total Student Transportation Services</b>	<b>\$1,609,889</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	201,619
200 Personnel Services - Employee Benefits	111,113
300 Purchased Professional and Technical Services	56,188
500 Other Purchased Services	800
600 Supplies	26,799
700 Property	24,500
800 Other Objects	200
<b>Total Support Services - Central</b>	<b>\$421,219</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	5,720
<b>Total Other Support Services</b>	<b>\$5,720</b>
<b>Total Support Services</b>	<b>\$9,673,414</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	295,768
200 Personnel Services - Employee Benefits	141,676
300 Purchased Professional and Technical Services	71,038
400 Purchased Property Services	13,100
500 Other Purchased Services	71,458
600 Supplies	46,014
800 Other Objects	12,025
<b>Total Student Activities</b>	<b>\$651,079</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	30,187
600 Supplies	892
800 Other Objects	900
<b>Total Community Services</b>	<b>\$31,979</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$683,058</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	706,595
900 Other Uses of Funds	1,645,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,351,595</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	1,469,000
<b>Total Interfund Transfers - Out</b>	<b>\$1,469,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	200,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$4,020,595
<b>TOTAL EXPENDITURES</b>	<b>\$32,502,356</b>

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**Cash and Short-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	6,684,000	4,784,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	800,000	1,919,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	185,000	160,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$7,669,000</b>	<b>\$6,863,000</b>
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**Long-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$7,669,000</b>	<b>\$6,863,000</b>
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Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

<b>General Fund</b>		
0510 Bonds Payable	25,420,000	23,775,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	34,653	330,000
0540 Accumulated Compensated Absences	213,692	213,329
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,338,683	2,338,683
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$28,007,028</b>	<b>\$26,657,012</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2019-2020 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$28,007,028</b>	<b>\$26,657,012</b>

**Short-Term Payables**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$28,007,028</b>	<b>\$26,657,012</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	15,750
0830 Committed Fund Balance	785,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,657,626
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$2,442,626</b>
<b>5900 Budgetary Reserve</b>	<b>200,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$2,658,376</b>